1098-T Information

SUNY is required to send 1098-T, Tuition Statements, to all students who meet the criteria set by the Internal Revenue Service. This form reports the amounts billed for qualifying tuition and fees as well as grants and scholarships posted to your account in the calendar year (January 1 through December 31). The information on the 1098-T is being provided to assist students with filing for the education tax benefits/tax credit deductions, such as the American Opportunity and Lifetime Learning Tax Credits. Not all students who receive a 1098-T are eligible to claim a deduction or credit.

For more information, visit the IRS Website and read IRS Publication 970, Tax Benefits for Education

Some important reminders about the 1098-T:

- **Forms are mailed by January 31**, from ECSI, the company chosen by State University of New York. You may expect to receive your form by early February. Your 1098-T will contain log in instructions to use at ECSI's site. If you do not receive, or lose your 1098-T, you may visit ECSI's Login Credentials Retrieval page to gain access to your information on line. SUNY Cobleskill’s school code for this purpose is SU. You may also reach ECSI by phone at 866-428-1098 or by email at cservices@ecsi.net.

- Your 1098-T tax form reports the amounts billed to your account in the calendar year, and is for your information only. Unlike a W-2, for example, you may find that you do not enter the exact amounts from the 1098-T onto your tax return. Figures entered on your tax return are amounts that you have paid for qualifying tuition and fees.

- SUNY Cobleskill’s federal ID number reported on the 1098-T form is 16-1514621.

Note: Your 1098-T by tax year, is also found online through your BANNER WEB account, the detail of reported amounts is available immediately following the form.

The following is general information only and should not be taken as tax advice; please contact the IRS or a tax professional. SUNY Cobleskill cannot provide assistance regarding your eligibility or the calculation of the credit. The following web sites have additional information that may be useful.

- 1098-T Form (PDF)
- IRS Publication 970
- IRS Tax Information for Students
- IRS Form 8863 to claim education tax credits (PDF) and FAQ's

**Frequently Asked Questions: 1098-T Form**

*What are Qualified and Non-Qualified expenses?*

As determined by the Federal Government, qualified expenses are defined as expenses required by and paid to the institution for enrollment purposes. Examples of non-qualified expenses are charges for room, board, insurance, transportation/parking, and similar personal, living, or family expenses.

*Why doesn't the amount billed on my 1098-T form match my records?*

When reviewing your records please take into consideration your actual billing/registration dates. The 1098-T form reflects amounts billed in the calendar year (January 1 –December 31). Amounts billed in the prior or the next calendar year are not included.

Example: If you were registered for your Spring courses in November or December, they will be included on your current 1098-T. If you were registered for your Spring courses in January, they will be included on your next year's 1098-T.
I only have amounts in box 4 adjustments and/or box 6 adjustments, what does that mean? Adjustment amounts reported in box 4 and box 6 may change any allowable education credit you may have claimed for a prior year. We strongly advise you to seek the advice of a tax consultant for specific information concerning the handling of prior year adjustments.